



August 1, 2011

To Whom It May Concern:

I wanted to take a moment to attest to the talent, professionalism, and experience I have witnessed in working with Kent Taylor over the last twelve years. As a national apartment developer, I have had the opportunity to work with brokers from coast to coast and Kent has demonstrated an ability to compete with the best. He has a very practical and pragmatic approach to marketing properties and operates from a very organized platform with the highest integrity.

Kent knows his market and product extremely well and is continually performing research to understand the nuances of the latest trends. He constantly works his contacts and takes full advantage of the relationships he has developed with the top local resources in the engineering, legal, and appraisal fields in order to continuously add value to his services. In addition, he is a true gentleman who has the experience and style in dealing with people that reinforces the transaction's path to a mutually rewarding closing and forges friendships beyond the context of the deal.

In short, I highly recommend Kent Taylor and look forward to working with him on future opportunities.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jeff Booth", with a long horizontal flourish extending to the right.

Jeff Booth
Senior Vice President of Development